

Historic Railroad Square Association

Budget vs. Actuals: **FEBRUARY**

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
51 Assessment Income	137,624.65	245,000.00	-107,375.35	56.17 %
52 Grants and Donations	2,500.00	15,000.00	-12,500.00	16.67 %
MONTAGUE ENDOWMENT FUND	41,440.00		41,440.00	
Total 52 Grants and Donations	43,940.00	15,000.00	28,940.00	292.93 %
53 Interest	14.99	120.00	-105.01	12.49 %
54 Other Income				
Wayfinding signs		2,000.00	-2,000.00	
Total 54 Other Income		2,000.00	-2,000.00	
Total Income	\$181,579.64	\$262,120.00	\$ -80,540.36	69.27 %
GROSS PROFIT	\$181,579.64	\$262,120.00	\$ -80,540.36	69.27 %
Expenses				
103 Marketing		2,000.00	-2,000.00	
103.1 Print Advertising	831.86	7,000.00	-6,168.14	11.88 %
103.2 On-Line/radio Advertising		3,000.00	-3,000.00	
103.4 Events	831.35	15,000.00	-14,168.65	5.54 %
103.5 Other Marketing		5,000.00	-5,000.00	
Total 103 Marketing	1,663.21	32,000.00	-30,336.79	5.20 %
104 Street Services				
104.1 Safety, Street Services	13,976.00	70,000.00	-56,024.00	19.97 %
104.2 Cleaning and Landscaping	6,201.00	50,000.00	-43,799.00	12.40 %
104.3 Graffiti Removal		1,800.00	-1,800.00	
104.4 Other Street Services		15,000.00	-15,000.00	
Total 104 Street Services	20,177.00	136,800.00	-116,623.00	14.75 %
105 Other Expenses	35.00		35.00	
106 Physical Improvements				
106.1 Container Plants		10,000.00	-10,000.00	
106.2 Lighting		50,000.00	-50,000.00	
106.3 Way Finding	1,185.00		1,185.00	
106.4 Street Trees		30,000.00	-30,000.00	
Total 106 Physical Improvements	1,185.00	90,000.00	-88,815.00	1.32 %
110 Administration	251.09	3,000.00	-2,748.91	8.37 %
110.1 Payroll Expense	8,877.05	53,000.00	-44,122.95	16.75 %
110.2 Computers and Software	527.25	1,000.00	-472.75	52.73 %
110.3 Supplies	75.82	2,400.00	-2,324.18	3.16 %
110.4 Insurance	2,596.42	4,000.00	-1,403.58	64.91 %
110.5 Certified Accountant		2,000.00	-2,000.00	
110.6 State and Local Fees	50.00	600.00	-550.00	8.33 %
110.7 Website/Social Meda		10,000.00	-10,000.00	
110.8 Misc. Administration	250.00		250.00	
Total 110 Administration	12,627.63	76,000.00	-63,372.37	16.62 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Expenses	\$35,687.84	\$334,800.00	\$ -299,112.16	10.66 %
NET OPERATING INCOME	\$145,891.80	\$ -72,680.00	\$218,571.80	-200.73 %
Other Expenses				
Reconciliation Discrepancies	35.00		35.00	
Total Other Expenses	\$35.00	\$0.00	\$35.00	0.00%
NET OTHER INCOME	\$ -35.00	\$0.00	\$ -35.00	0.00%
NET INCOME	\$145,856.80	\$ -72,680.00	\$218,536.80	-200.68 %