

Historic Railroad Square Association

Budget vs Actuals APRIL

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
51 Assessment Income	137,624.65	245,000.00	-107,375.35	56.17 %
52 Grants and Donations	2,500.00	15,000.00	-12,500.00	16.67 %
MONTAGUE ENDOWMENT FUND	41,440.00		41,440.00	
Total 52 Grants and Donations	43,940.00	15,000.00	28,940.00	292.93 %
53 Interest	27.16	120.00	-92.84	22.63 %
54 Other Income				
Wayfinding signs	-600.00	2,000.00	-2,600.00	-30.00 %
Total 54 Other Income	-600.00	2,000.00	-2,600.00	-30.00 %
Total Income	\$180,991.81	\$262,120.00	\$ -81,128.19	69.05 %
GROSS PROFIT	\$180,991.81	\$262,120.00	\$ -81,128.19	69.05 %
Expenses				
103 Marketing		2,000.00	-2,000.00	
103.1 Print Advertising	2,799.27	7,000.00	-4,200.73	39.99 %
103.2 On-Line/radio Advertising	1,980.00	3,000.00	-1,020.00	66.00 %
103.4 Events	1,137.85	15,000.00	-13,862.15	7.59 %
103.5 Other Marketing		5,000.00	-5,000.00	
Total 103 Marketing	5,917.12	32,000.00	-26,082.88	18.49 %
104 Street Services				
104.1 Safety, Street Services	26,401.56	70,000.00	-43,598.44	37.72 %
104.2 Cleaning and Landscaping	10,335.00	50,000.00	-39,665.00	20.67 %
104.3 Graffiti Removal		1,800.00	-1,800.00	
104.4 Other Street Services		15,000.00	-15,000.00	
Total 104 Street Services	36,736.56	136,800.00	-100,063.44	26.85 %
106 Physical Improvements				
106.1 Container Plants		10,000.00	-10,000.00	
106.2 Lighting		50,000.00	-50,000.00	
106.3 Way Finding	1,185.00		1,185.00	
106.4 Street Trees		30,000.00	-30,000.00	
Total 106 Physical Improvements	1,185.00	90,000.00	-88,815.00	1.32 %
110 Administration	417.30	3,000.00	-2,582.70	13.91 %
110.1 Payroll Expense	13,003.67	53,000.00	-39,996.33	24.54 %
110.2 Computers and Software	697.25	1,000.00	-302.75	69.73 %
110.3 Supplies	207.42	2,400.00	-2,192.58	8.64 %
110.4 Insurance	2,800.35	4,000.00	-1,199.65	70.01 %
110.5 Certified Accountant	1,275.00	2,000.00	-725.00	63.75 %
110.6 State and Local Fees	289.95	600.00	-310.05	48.33 %
110.7 Website/Social Media	1,166.66	10,000.00	-8,833.34	11.67 %
110.8 Misc. Administration	250.00		250.00	
Total 110 Administration	20,107.60	76,000.00	-55,892.40	26.46 %
Total Expenses	\$63,946.28	\$334,800.00	\$ -270,853.72	19.10 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OPERATING INCOME	\$117,045.53	\$ -72,680.00	\$189,725.53	-161.04 %
Other Expenses				
Reconciliation Discrepancies	35.00		35.00	
Total Other Expenses	\$35.00	\$0.00	\$35.00	0.00%
NET OTHER INCOME	\$ -35.00	\$0.00	\$ -35.00	0.00%
NET INCOME	\$117,010.53	\$ -72,680.00	\$189,690.53	-160.99 %