

Historic Railroad Square Association

Budget vs Actuals MARCH

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
51 Assessment Income	137,624.65	245,000.00	-107,375.35	56.17 %
52 Grants and Donations	2,500.00	15,000.00	-12,500.00	16.67 %
MONTAGUE ENDOWMENT FUND	41,440.00		41,440.00	
Total 52 Grants and Donations	43,940.00	15,000.00	28,940.00	292.93 %
53 Interest	27.16	120.00	-92.84	22.63 %
54 Other Income				
Wayfinding signs	-600.00	2,000.00	-2,600.00	-30.00 %
Total 54 Other Income	-600.00	2,000.00	-2,600.00	-30.00 %
Total Income	\$180,991.81	\$262,120.00	\$ -81,128.19	69.05 %
GROSS PROFIT	\$180,991.81	\$262,120.00	\$ -81,128.19	69.05 %
Expenses				
103 Marketing		2,000.00	-2,000.00	
103.1 Print Advertising	1,281.86	7,000.00	-5,718.14	18.31 %
103.2 On-Line/radio Advertising		3,000.00	-3,000.00	
103.4 Events	831.35	15,000.00	-14,168.65	5.54 %
103.5 Other Marketing		5,000.00	-5,000.00	
Total 103 Marketing	2,113.21	32,000.00	-29,886.79	6.60 %
104 Street Services				
104.1 Safety, Street Services	19,488.60	70,000.00	-50,511.40	27.84 %
104.2 Cleaning and Landscaping	8,268.00	50,000.00	-41,732.00	16.54 %
104.3 Graffiti Removal		1,800.00	-1,800.00	
104.4 Other Street Services		15,000.00	-15,000.00	
Total 104 Street Services	27,756.60	136,800.00	-109,043.40	20.29 %
106 Physical Improvements				
106.1 Container Plants		10,000.00	-10,000.00	
106.2 Lighting		50,000.00	-50,000.00	
106.3 Way Finding	1,185.00		1,185.00	
106.4 Street Trees		30,000.00	-30,000.00	
Total 106 Physical Improvements	1,185.00	90,000.00	-88,815.00	1.32 %
110 Administration	321.09	3,000.00	-2,678.91	10.70 %
110.1 Payroll Expense	13,003.67	53,000.00	-39,996.33	24.54 %
110.2 Computers and Software	612.25	1,000.00	-387.75	61.23 %
110.3 Supplies	207.42	2,400.00	-2,192.58	8.64 %
110.4 Insurance	2,800.35	4,000.00	-1,199.65	70.01 %
110.5 Certified Accountant		2,000.00	-2,000.00	
110.6 State and Local Fees	50.00	600.00	-550.00	8.33 %
110.7 Website/Social Meda	1,166.66	10,000.00	-8,833.34	11.67 %
110.8 Misc. Administration	250.00		250.00	
Total 110 Administration	18,411.44	76,000.00	-57,588.56	24.23 %
Total Expenses	\$49,466.25	\$334,800.00	\$ -285,333.75	14.77 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OPERATING INCOME	\$131,525.56	\$ -72,680.00	\$204,205.56	-180.97 %
Other Expenses				
Reconciliation Discrepancies	35.00		35.00	
Total Other Expenses	\$35.00	\$0.00	\$35.00	0.00%
NET OTHER INCOME	\$ -35.00	\$0.00	\$ -35.00	0.00%
NET INCOME	\$131,490.56	\$ -72,680.00	\$204,170.56	-180.92 %