

Historic Railroad Square Association

Budget vs Actuals MAY

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
51 Assessment Income	137,624.65	245,000.00	-107,375.35	56.17 %
52 Grants and Donations	2,500.00	15,000.00	-12,500.00	16.67 %
MONTAGUE ENDOWMENT FUND	41,440.00		41,440.00	
Total 52 Grants and Donations	43,940.00	15,000.00	28,940.00	292.93 %
53 Interest	49.35	120.00	-70.65	41.13 %
54 Other Income				
Wayfinding signs	-100.00	2,000.00	-2,100.00	-5.00 %
Total 54 Other Income	-100.00	2,000.00	-2,100.00	-5.00 %
Total Income	\$181,514.00	\$262,120.00	\$ -80,606.00	69.25 %
GROSS PROFIT	\$181,514.00	\$262,120.00	\$ -80,606.00	69.25 %
Expenses				
103 Marketing	305.00	2,000.00	-1,695.00	15.25 %
103.1 Print Advertising	2,879.27	7,000.00	-4,120.73	41.13 %
103.2 On-Line/radio Advertising	1,980.00	3,000.00	-1,020.00	66.00 %
103.4 Events	1,377.85	15,000.00	-13,622.15	9.19 %
103.5 Other Marketing		5,000.00	-5,000.00	
Total 103 Marketing	6,542.12	32,000.00	-25,457.88	20.44 %
104 Street Services				
104.1 Safety, Street Services	26,401.56	70,000.00	-43,598.44	37.72 %
104.2 Cleaning and Landscaping	12,402.00	50,000.00	-37,598.00	24.80 %
104.3 Graffiti Removal		1,800.00	-1,800.00	
104.4 Other Street Services		15,000.00	-15,000.00	
Total 104 Street Services	38,803.56	136,800.00	-97,996.44	28.37 %
106 Physical Improvements				
106.1 Container Plants		10,000.00	-10,000.00	
106.2 Lighting		50,000.00	-50,000.00	
106.3 Way Finding	1,185.00		1,185.00	
106.4 Street Trees		30,000.00	-30,000.00	
Total 106 Physical Improvements	1,185.00	90,000.00	-88,815.00	1.32 %
110 Administration	417.30	3,000.00	-2,582.70	13.91 %
110.1 Payroll Expense	21,292.43	53,000.00	-31,707.57	40.17 %
110.2 Computers and Software	782.25	1,000.00	-217.75	78.23 %
110.3 Supplies	207.42	2,400.00	-2,192.58	8.64 %
110.4 Insurance	2,800.35	4,000.00	-1,199.65	70.01 %
110.5 Certified Accountant	1,275.00	2,000.00	-725.00	63.75 %
110.6 State and Local Fees	253.50	600.00	-346.50	42.25 %
110.7 Website/Social Meda	3,549.98	10,000.00	-6,450.02	35.50 %
110.8 Misc. Administration	250.00		250.00	
Total 110 Administration	30,828.23	76,000.00	-45,171.77	40.56 %
Total Expenses	\$77,358.91	\$334,800.00	\$ -257,441.09	23.11 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OPERATING INCOME	\$104,155.09	\$ -72,680.00	\$176,835.09	-143.31 %
Other Expenses				
Reconciliation Discrepancies	35.00		35.00	
Total Other Expenses	\$35.00	\$0.00	\$35.00	0.00%
NET OTHER INCOME	\$ -35.00	\$0.00	\$ -35.00	0.00%
NET INCOME	\$104,120.09	\$ -72,680.00	\$176,800.09	-143.26 %