

Historic Railroad Square Association

BUDGET vs ACTUAL AUGUST

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
51 Assessment Income	243,584.15	245,000.00	-1,415.85	99.42 %
52 Grants and Donations	6,250.00	15,000.00	-8,750.00	41.67 %
MONTAGUE ENDOWMENT FUND	38,940.00		38,940.00	
Total 52 Grants and Donations	45,190.00	15,000.00	30,190.00	301.27 %
53 Interest	79.43	120.00	-40.57	66.19 %
54 Other Income				
Wayfinding signs	600.00	2,000.00	-1,400.00	30.00 %
Total 54 Other Income	600.00	2,000.00	-1,400.00	30.00 %
Total Income	\$289,453.58	\$262,120.00	\$27,333.58	110.43 %
GROSS PROFIT	\$289,453.58	\$262,120.00	\$27,333.58	110.43 %
Expenses				
103 Marketing				
103 Marketing	305.00	2,000.00	-1,695.00	15.25 %
103.1 Print Advertising	3,891.16	7,000.00	-3,108.84	55.59 %
103.2 On-Line/radio Advertising	2,480.00	3,000.00	-520.00	82.67 %
103.4 Events	5,072.88	15,000.00	-9,927.12	33.82 %
103.5 Other Marketing	825.00	5,000.00	-4,175.00	16.50 %
Total 103 Marketing	12,574.04	32,000.00	-19,425.96	39.29 %
104 Street Services				
104.1 Safety, Street Services	51,914.80	70,000.00	-18,085.20	74.16 %
104.2 Cleaning and Landscaping	23,818.00	50,000.00	-26,182.00	47.64 %
104.3 Graffiti Removal	500.47	1,800.00	-1,299.53	27.80 %
104.4 Other Street Services		15,000.00	-15,000.00	
Total 104 Street Services	76,233.27	136,800.00	-60,566.73	55.73 %
106 Physical Improvements				
106.1 Container Plants		10,000.00	-10,000.00	
106.2 Lighting		50,000.00	-50,000.00	
106.3 Way Finding	1,185.00		1,185.00	
106.4 Street Trees		30,000.00	-30,000.00	
Total 106 Physical Improvements	1,185.00	90,000.00	-88,815.00	1.32 %
110 Administration				
110 Administration	1,344.04	3,000.00	-1,655.96	44.80 %
110.1 Payroll Expense	34,892.43	53,000.00	-18,107.57	65.83 %
110.2 Computers and Software	1,042.25	1,000.00	42.25	104.23 %
110.3 Supplies	242.89	2,400.00	-2,157.11	10.12 %
110.4 Insurance	5,216.35	4,000.00	1,216.35	130.41 %
110.5 Certified Accountant	1,275.00	2,000.00	-725.00	63.75 %
110.6 State and Local Fees	578.50	600.00	-21.50	96.42 %
110.7 Website/Social Meda	5,943.30	10,000.00	-4,056.70	59.43 %
110.8 Misc. Administration	500.00		500.00	
Total 110 Administration	51,034.76	76,000.00	-24,965.24	67.15 %
Total Expenses	\$141,027.07	\$334,800.00	\$ -193,772.93	42.12 %
NET OPERATING INCOME	\$148,426.51	\$ -72,680.00	\$221,106.51	-204.22 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Other Expenses				
Reconciliation Discrepancies	35.00		35.00	
Total Other Expenses	\$35.00	\$0.00	\$35.00	0.00%
NET OTHER INCOME	\$ -35.00	\$0.00	\$ -35.00	0.00%
NET INCOME	\$148,391.51	\$ -72,680.00	\$221,071.51	-204.17 %