

Historic Railroad Square Association

Budget vs Actuals OCTOBER

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
51 Assessment Income	243,584.15	245,000.00	-1,415.85	99.42 %
52 Grants and Donations	6,250.00	15,000.00	-8,750.00	41.67 %
MONTAGUE ENDOWMENT FUND	36,440.00		36,440.00	
Total 52 Grants and Donations	42,690.00	15,000.00	27,690.00	284.60 %
53 Interest	98.14	120.00	-21.86	81.78 %
54 Other Income				
Wayfinding signs	2,950.00	2,000.00	950.00	147.50 %
Total 54 Other Income	2,950.00	2,000.00	950.00	147.50 %
Total Income	\$289,322.29	\$262,120.00	\$27,202.29	110.38 %
GROSS PROFIT	\$289,322.29	\$262,120.00	\$27,202.29	110.38 %
Expenses				
103 Marketing	305.00	2,000.00	-1,695.00	15.25 %
103.1 Print Advertising	3,891.16	7,000.00	-3,108.84	55.59 %
103.2 On-Line/radio Advertising	3,480.00	3,000.00	480.00	116.00 %
103.4 Events	5,649.01	15,000.00	-9,350.99	37.66 %
103.5 Other Marketing	1,125.00	5,000.00	-3,875.00	22.50 %
Total 103 Marketing	14,450.17	32,000.00	-17,549.83	45.16 %
104 Street Services				
104.1 Safety, Street Services	66,185.37	70,000.00	-3,814.63	94.55 %
104.2 Cleaning and Landscaping	30,038.00	50,000.00	-19,962.00	60.08 %
104.3 Graffiti Removal	500.47	1,800.00	-1,299.53	27.80 %
104.4 Other Street Services		15,000.00	-15,000.00	
Total 104 Street Services	96,723.84	136,800.00	-40,076.16	70.70 %
106 Physical Improvements				
106.1 Container Plants	9,545.58	10,000.00	-454.42	95.46 %
106.2 Lighting		50,000.00	-50,000.00	
106.3 Way Finding	1,185.00		1,185.00	
106.4 Street Trees	3,376.00	30,000.00	-26,624.00	11.25 %
Total 106 Physical Improvements	14,106.58	90,000.00	-75,893.42	15.67 %
110 Administration				
110.1 Payroll Expense	43,544.63	53,000.00	-9,455.37	82.16 %
110.2 Computers and Software	1,222.25	1,000.00	222.25	122.23 %
110.3 Supplies	325.04	2,400.00	-2,074.96	13.54 %
110.4 Insurance	6,241.35	4,000.00	2,241.35	156.03 %
110.5 Certified Accountant	1,275.00	2,000.00	-725.00	63.75 %
110.6 State and Local Fees	578.50	600.00	-21.50	96.42 %
110.7 Website/Social Meda	8,336.62	10,000.00	-1,663.38	83.37 %
110.8 Misc. Administration	500.00		500.00	
Total 110 Administration	63,433.43	76,000.00	-12,566.57	83.47 %
Total Expenses	\$188,714.02	\$334,800.00	\$ -146,085.98	56.37 %
NET OPERATING INCOME	\$100,608.27	\$ -72,680.00	\$173,288.27	-138.43 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Other Expenses				
Reconciliation Discrepancies	35.00		35.00	
Total Other Expenses	\$35.00	\$0.00	\$35.00	0.00%
NET OTHER INCOME	\$ -35.00	\$0.00	\$ -35.00	0.00%
NET INCOME	\$100,573.27	\$ -72,680.00	\$173,253.27	-138.38 %