

Historic Railroad Square Association

Budget vs. Actuals: 2023 budget.1 - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
51 Assessment Income	263,079.80	245,000.00	18,079.80	107.38 %
52 Grants and Donations	10,250.00	15,000.00	-4,750.00	68.33 %
MONTAGUE ENDOWMENT FUND	35,940.00		35,940.00	
Total 52 Grants and Donations	46,190.00	15,000.00	31,190.00	307.93 %
53 Interest	1,961.62	120.00	1,841.62	1,634.68 %
54 Other Income				
Wayfinding signs	3,350.00	2,000.00	1,350.00	167.50 %
Total 54 Other Income	3,350.00	2,000.00	1,350.00	167.50 %
Total Income	\$314,581.42	\$262,120.00	\$52,461.42	120.01 %
GROSS PROFIT	\$314,581.42	\$262,120.00	\$52,461.42	120.01 %
Expenses				
103 Marketing	305.00	2,000.00	-1,695.00	15.25 %
103.1 Print Advertising	4,397.66	7,000.00	-2,602.34	62.82 %
103.2 On-line Advertising	5,750.32	3,000.00	2,750.32	191.68 %
radio advertising	1,500.00		1,500.00	
Total 103.2 On-line Advertising	7,250.32	3,000.00	4,250.32	241.68 %
103.3 Banners and Signs	1,231.84		1,231.84	
103.4 Events	12,554.91	15,000.00	-2,445.09	83.70 %
103.5 Other Marketing	3,046.82	5,000.00	-1,953.18	60.94 %
Total 103 Marketing	28,786.55	32,000.00	-3,213.45	89.96 %
104 Street Services				
104.1 Safety, Street Services	87,303.73	70,000.00	17,303.73	124.72 %
104.2 Cleaning and Landscaping	40,675.57	50,000.00	-9,324.43	81.35 %
104.3 Graffiti Removal	1,092.41	1,800.00	-707.59	60.69 %
104.4 Other Street Services		15,000.00	-15,000.00	
Total 104 Street Services	129,071.71	136,800.00	-7,728.29	94.35 %
106 Physical Improvements				
106.1 Container Plants	11,673.08	10,000.00	1,673.08	116.73 %
106.2 Lighting	438.17	50,000.00	-49,561.83	0.88 %
106.3 Way Finding	3,302.42		3,302.42	
106.4 Street Trees	3,376.00	30,000.00	-26,624.00	11.25 %
Total 106 Physical Improvements	18,789.67	90,000.00	-71,210.33	20.88 %
110 Administration	1,823.62	3,000.00	-1,176.38	60.79 %
110.1 Payroll Expense	53,546.77	53,000.00	546.77	101.03 %
110.2 Computers and Software	1,709.55	1,000.00	709.55	170.96 %
110.3 Supplies	537.25	2,400.00	-1,862.75	22.39 %
110.4 Insurance	7,191.35	4,000.00	3,191.35	179.78 %
110.5 Certified Accountant	1,275.00	2,000.00	-725.00	63.75 %
110.6 State and Local Fees	1,119.55	600.00	519.55	186.59 %
110.7 Website/Social Media	9,566.28	10,000.00	-433.72	95.66 %
110.8 Misc. Administration	500.00		500.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 110 Administration	77,269.37	76,000.00	1,269.37	101.67 %
Total Expenses	\$253,917.30	\$334,800.00	\$ -80,882.70	75.84 %
NET OPERATING INCOME	\$60,664.12	\$ -72,680.00	\$133,344.12	-83.47 %
Other Expenses				
Reconciliation Discrepancies	35.00		35.00	
Total Other Expenses	\$35.00	\$0.00	\$35.00	0.00%
NET OTHER INCOME	\$ -35.00	\$0.00	\$ -35.00	0.00%
NET INCOME	\$60,629.12	\$ -72,680.00	\$133,309.12	-83.42 %